



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 3439	Introduced on January 12, 2017
Author:	Henderson	
Subject:	Committed and Uncommitted Funds for Film Projects	
Requestor:	House Ways and Means	
RFA Analyst(s):	Shuford	
Impact Date:	April 17, 2017	

Estimate of Fiscal Impact

	FY 2017-18	FY 2018-19
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill enacts significant portions of Provisos 49.8 and 49.15 into permanent law. Since PRT presently conforms to the legislation's requirements, this bill would not have an expenditure or revenue impact on the General Fund, Other Funds, or Federal Funds.

Explanation of Fiscal Impact

Introduced on January 12, 2017

State Expenditure

This bill enacts significant portions of Provisos 49.8 and 49.15 into permanent law. The Department of Parks, Recreation and Tourism (PRT) is allowed to carry forward any committed and uncommitted film project funds to be used for the same purposes. If funds derived from the \$10,000,000 wage rebate allocated from the General Fund or supplier rebate sourced from 26 percent of admission taxes are depleted in a fiscal year, PRT may use either rebate funding source to award wage or supplier rebates. PRT's authority, pursuant to Proviso 49.8, to use uncommitted carry forward funds for deferred maintenance and capital projects at state parks, welcome centers, and for marketing or advertising is not included in this bill. Since this bill codifies existing budget provisos to which PRT presently conforms, this bill would not have an expenditure impact on the General Fund, Other Funds, or Federal Funds.

Information provided by PRT indicates that expenditures on wage and supplier rebates exceeded the annual funds available in FY 2015-16. This required PRT to draw down balances carried forward from previous years. PRT states further that all wage and supplier rebate funds for FY 2016-17 are committed to motion picture projects.

State Revenue

This bill would have no revenue effect on the General Fund, Other Funds, or Federal Funds, since PRT will continue to receive wage and supplier rebate funding from the General Fund and will continue to carry forward any uncommitted funds.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director